



NATIONAL POWER CORPORATION

08 August 2024

MR. ROMEO C. ASUNCION JR.

General Manager
ROYAL SUMMIT INFINITY DEVELOPMENT CORPORATION
La Vista Monte, Balusong Extension, Matina,
Davao City
Email: royalsummitcorp@gmail.com

SUBJECT : NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2024-08-100-MDC
Re: Concreting of SPUG-Mindanao Mintal Compound Access Road
PR No. S3-MOD24-001 / PB240604-CM00269

Dear **Mr. Asuncion:**

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **ROYAL SUMMIT INFINITY DEVELOPMENT CORPORATION** for having submitted the **Lowest Calculated and Responsive Bid (LCRB)** for the above subject project in the total contract amount of **Four Million Five Thousand Seven Hundred Sixty Six Pesos and 68/100 (Php 4,005,766.68) only**.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) calendar days; b) Contract duration is within ninety (90) calendar days from issuance of Notice to Proceed; and c) Project location is at SPUG-Mindanao Office, Mintal, Tugbok District, Davao City

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistic Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of a copy of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Ten Percent (10%) of the total Contract Price.
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A1).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to MSSPD, Logistic Department issued by Trade and Insurance Division.

In addition, kindly submit to end-user the required PERT/CPM prior to the start of project.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 892 6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

CRISANTO V. HILARIO
Vice President, Administration and Finance

cf. Mr. Y. H. Darayan – Dept. Manager, MOD
Ms. L. O. de Ocampo – Manager, TID

Received and Acknowledged by: Romeo C. Asuncion Jr.
Authorized Representative
Date: AUG 12, 2024

Please take notice of the attached advisory regarding **Unauthorized Solicitation** dated 19 February 2024.



BAGONG PILIPINAS

AFG-LOG-006.F01

Rev. No. 1

Page 1 of 1

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